

NUTS & BOLTS

AMSA MEMBER BULLETIN



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New DGR category for Community Sheds NFP Stewardship group

I am pleased to advise that the Treasury Laws Amendment (2020 Measures No. 2) Bill 2020 to introduce a general category of Deductible Gift Recipient (DGR) for community sheds passed in both houses of parliament yesterday.

This means that the new DGR category for community sheds will become law once Royal Assent is received, with the new measure due to commence in the first quarter following Royal Assent.

We are preparing further communications in anticipation of receiving Royal Assent. This will include information on our website as well as a tailored webinar for sheds.

In the meantime, sheds intending to seek DGR endorsement can prepare for the application process by reviewing their governing documents to make sure they will meet charity and DGR requirements. This can make the process smoother once the application process commences.

Further information can be found at www.ato.gov.au/Extending DGR status to Community Sheds.

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